

JF CHINA REGION FUND, INC.

FOR IMMEDIATE RELEASE

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JF CHINA REGION FUND, INC PROVIDES UPDATE ON CHINA A-SHARE DEVELOPMENTS - BOSTON, MA, October 27, 2011

The Board of the JF China Region Fund, Inc (NYSE: JFC; the "Fund") announces that the Fund has now secured access for up to \$20m in the domestic China, Renminbi denominated, A-Share market, which may be subject to further local regulatory approvals. The Fund is preparing the necessary documentation to facilitate this investment, which, under current regulations, is required to be made within six months and subject to a lock-up period of 12 months. The Board will provide stockholders with progress updates as appropriate.

The Fund is a non-diversified, closed-end management investment company whose shares are traded on the New York Stock Exchange. The Fund trades under the symbol "JFC." For more information please refer to the Fund's website: www.jfchinaregion.com

Certain of the statements contained in this press release are forward-looking and reflect the Fund's expectations regarding the Fund's future investments, turnover, regulatory approvals, capital raising, performance, investment strategy and business based on information currently available to the Fund. Forward-looking statements are provided to present information about the Fund's current expectations and plans relating to the future and readers are cautioned that these types of statements may not be appropriate for other purposes. These statements use forward-looking words, such as "expect," "could," "may," "likely," "undertake," "will," "believe" or other similar words.

The Fund seeks to achieve long-term capital appreciation through investments primarily in equity securities of companies with substantial assets in, or revenues derived from, the People's Republic of China, Hong Kong, Taiwan and Macau -collectively, the China Region.

J.P. Morgan Fund Services, in Boston, MA is the Fund's accounting and administrative agent.

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